

P.O. Box 10 03 52 D - 68003 Mannheim
 County of Hordaland /
 Hordaland fylkeskommune
 Agnes Mowinckelsgt. 5
 5020 BERGEN
 NORWEGEN

L/Cs, Guarantees and Collections
 Guarantees
 3846/MA
 Elke Kaufmann

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30 November 2017

Guarantee No.: LBW16GA900759
 in favour of: County of Hordaland / Hordaland fylkeskommune,
 Bergen/Norway
 for account of: Stadler Pankow GmbH, Berlin/Germany

Dear Sir or Madam,

according to your Confirmation of guarantee reduction dated 30 October 2017, we have reduced the amount of the Guarantee by EUR 853,015.50 (Euro eight hundred fifty-three thousand fifteen 50/100) to EUR 0,00 (Euro zero).

Please return the original guarantee to us.
 We have closed our files.

Yours faithfully,

Landesbank Baden-Württemberg

This computer generated printout does not require any signature.