## Eirik Wærness

Senior Vice President and Chief Economist at Statoil

# Summary

Trained as an economist at Norwegian and international universities, Eirik Wærness has broad experience with research and management from government, academia and private sector companies. Currently, he is serving as Senior Vice President, Macroeconomics and Market Analysis, Chief Economist and head of strategy in Mid- and Downstream in Statoil, one of the world's largest oil and gas companies and Scandinavia's largest company.

From February 2018, he is a member of the Global Commission to Examine Geopolitics of Energy Transformation.

July 2016 - February 2018, he served as non-executive member of the Board of The Financial Supervisory Authority of Norway (Finanstilsynet).

In the period 2010-2013 Eirik was a Government-appointed member of the Executive Board of the Central Bank of Norway (Norges Bank).

From 2016, Eirik is a member of World Economic Forum's Global Council on the Future of Energy, and also serves as expert advisor for WEF's Energy Architecture Performance Index.

His job experience includes different positions in the Norwegian Ministry of Finance, Total E&P Norway, Econ Centre for economic analysis/Pöyry Management Consulting, in addition to Statoil. In Statoil, he has been leader of Corporate Strategy, Corporate Planning and Analysis, Economic Analysis in Upstream Norway, Energy Market Analysis, and Mid- and Downstream Strategy in addition to his current role.

Specialties: Energy economics, Macroeconomics, Strategy development and implementation, Tax policy, Scenario analysis

### Experience

Senior Vice President Macroeconomics and Market Analysis, Chief Economist, and head of Strategy MMP at Statoil

January 2016 - Present

Board Member at Finanstilsynet (FSA Norway) July 2016 - February 2018 (1 year 8 months)

Chief Economist and Vice president at Statoil April 2013 - December 2015 (2 years 9 months)

Member Board of Directors at Norges Bank

January 2010 - December 2013 (4 years)

#### Chief analyst, Energy Market Research at Statoil

January 2011 - March 2013 (2 years 3 months)

Editor of Statoil's Energy Perspectives (see www.statoil.com/energyperspectives)

Long-term analysis of drivers, scenarios and developments in global energy markets, with emphasis on global and regional gas markets.

Forecasts of price developments in oil and gas markets.

Analyses of energy and climate policies and their impact on energy demand, energy mix and energy prices.

Process leadership for planning assumptions, internal and external presentations, op-ed newspaper articles on energy topics

#### Managing Director at ECON Pöyry

March 2009 - January 2011 (1 year 11 months)

CFO/Executive Vice President, Strategy and Business Development at Stavanger Aftenblad March 2008 - February 2009 (1 year)

Chief economist/Head of group strategy/VP Group planning and analysis at Statoil August 2003 - February 2008 (4 years 7 months)

Tax Manager at Total E&P Norge

2001 - 2003 (3 years)

Senior researcher/Partner at ECON

1994 - 2001 (8 years)

Senior executive officer/Advisor/Deputy director

1989 - 1994 (6 years)

#### Education

IMD (International Institute for Management Development) - Business Programs

Mobilizing People, 2012 - 2012

University of Michigan

ICPSR Summer Program in Quantitative Methods of Social Research, Statistics,

Econometrics, 1988 - 1988

University of Bergen (UiB)

Cand. Polit., Economics, Political Science, Statistics, 1983 - 1987

Concordia College

Economics, Statistics, Math, Computer Science, Accounting, 1981 - 1982

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Contact Eirik on LinkedIn